



**KING COUNTY**

1200 King County Courthouse  
516 Third Avenue  
Seattle, WA 98104

**Signature Report**

**May 12, 2014**

**Motion 14127**

**Proposed No. 2014-0182.1**

**Sponsors Lambert**

1                   AN MOTION authorizing the King County council  
2                   to accept a restricted donation of \$6,500 dollars  
3                   from The Bear Creek School.

4                   WHEREAS, The Bear Creek School, a Washington nonprofit corporation located  
5 in unincorporated King County, has requested the Public Finance Authority to issue one  
6 or more series of its Revenue Bonds, and

7                   WHEREAS, in order to achieve interest savings, the school desires that the bonds  
8 be issued in compliance with a requirement of the Internal Revenue Code of 1986, as  
9 amended, ("the Internal Revenue Code") so that interest on the bonds will be excludable  
10 from the gross income of the holders, and

11                   WHEREAS, Section 147(f) of the Internal Revenue Code requires, as a condition  
12 to receiving tax-exempt treatment of the interest on the bonds, that a governmental unit,  
13 having jurisdiction over the area in which the facilities are located, approve the bonds,  
14 and

15                   WHEREAS, the King County council constitutes such an authorized  
16 governmental unit, and

17                   WHEREAS, the school has requested that the council to conduct the public  
18 participation required by section 147(f) of the Internal Revenue Code, which includes the  
19 council approving the bonds after holding a public hearing that has been noticed, and

20           WHEREAS, to avoid any potential claim that, by engaging in this public  
21 participation process, the county might be in violation Article I, Section 11 of the  
22 Washington state Constitution, which prohibits the use of governmental money or  
23 property in the support of religion, the school is making a donation in the amount of  
24 \$6,500 dollars which is a reasonable estimate of the cost of publishing notice and of staff  
25 time devoted to the public participation process as set forth in the school's letter of May  
26 6, 2014, and

27           WHEREAS, under K.C.C. 2.80.010 donations of more than two thousand dollars  
28 must be accepted on behalf of King County by motion, and

29           WHEREAS, the school has stated that the purpose of the donation is to reimburse  
30 the council's costs of publication and staff time for the public participation process and  
31 that remainder, if any be applied, at the Council's discretion;

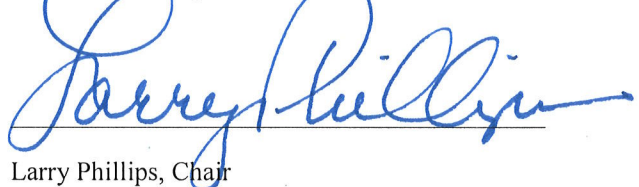
32           NOW THEREFORE, BE IT MOVED by the Council of King County:

33           The King County council accepts the donation of \$6,500 dollars by the Bear  
34 Creek School for the purposes set forth in the school's letter of May 6, 2014.  
35

Motion 14127 was introduced on 5/12/2014 and passed by the Metropolitan King County Council on 5/12/2014, by the following vote:


Yes: 9 - Mr. Phillips, Mr. von Reichbauer, Mr. Gossett, Ms. Hague,  
Ms. Lambert, Mr. Dunn, Mr. McDermott, Mr. Dembowski and Mr.  
Upthegrove  
No: 0  
Excused: 0

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON



Larry Phillips, Chair

ATTEST:



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Anne Noris, Clerk of the Council

**Attachments:** None